

Inde Et Lib Fixed Price List #3 Vermont Coppers



Welcome to our Fixed Price List #3!

Wasting no time following the release of our 2nd Fixed Price List, we're pleased to present this collection of twenty-six Vermont copper varieties. A wide-ranging group that includes *Red Book* types to rare die varieties, entry-level pieces to condition census specimens, and well-traveled to nearly mint state grades. Many are characterized by unusually choice surfaces and several come with important provenance as well. Hope you enjoy this catalog of these fascinating state coppers and perhaps find a piece or two that will fit in your collection. Many thanks!

-Kevin Vinton

Terms of Sale

1. All prices include postage and handling, and there is no sales tax.
2. Items' availability subject to prior sale. Items will be sold on first-come, first-serve basis and reservations can be made by email, phone, or mail. Email or phone, of course, is recommended.
3. Payment must accompany order unless prior credit has been established. Payment can be made by cash, personal check, bank/cashier's check, or money order. Credit card payments through paypal are also accepted though subject to an additional 3% fee. Please allow sufficient time for personal checks to clear.
4. We offer a 10-day, no questions asked return privilege on all items. Buyer pays return shipping.
5. All items are fully and unconditionally guaranteed to be genuine.

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**Charming VF Ryder 1
The Vermont/Immune Columbia Mule**



1. 1785 Vermont/Immune Columbia Copper, Ryder 1, R.5+, nice VF. 123.8 grains. A pleasing, fairly high grade example of one of the most desirable and enigmatic Vermont varieties. Features the unusual combination of a crudely executed Bust Right Vermont obverse with a late die state Immune Columbia reverse, a die previously used on various Nova Constellatio patterns and later muled with a George III obverse. This variety is associated with Ryder 30 (the “Backward C” variety) and the aforementioned George III/Immune Columbia (Vlack 15-85NY) as all three feature extraordinarily poor letter placement in the legends, suggesting they were made by the same inexperienced die sinker at Machin’s Mills and combined with whatever miscellaneous reverse dies happened to be lying around. What was likely a whimsical project on a slow day toward the end of the Machin’s Mills operation made for some legendary rarities for numismatists today, challenging in terms of both condition and absolute scarcity. There are perhaps 35-40 examples known of the present variety, an amount far lower than the number of collectors who desire to own one. This specimen is almost certainly among the best ten or so, although ranking these in terms of grade is far from an exact science. While there is some of the typically seen planchet roughness and flaws, the surfaces are glossy and free from even the most minor post-strike problems. Predominantly light brown in color, with some areas of darker olive and deep maroon depending on the surface texture. Well centered detail on a slightly broader than average planchet, which allows for the vast majority of the legends to be visible and most importantly, a full, bold date - a notably rare feature for these and seen on only a handful of survivors. Overall, an excellent representative that would be right at home in a high quality set of Vermont coppers. *Ex Bill Anton 10/1967 - Dr. Robert I. Hinkley, Bowers & Merena 11/29/2001, lot 2287 - Jack Wadlington - Tony Terranova.....\$27,750*



2. **1785 Vermont Landscape Copper, VERMONTIS, Ryder 2, XF detail.** 121.0 grains. Nicely detailed and well centered on a relatively good quality planchet for the type. There are a few small obverse voids, most notably under the sun, but only light planchet streaks elsewhere. Dark olive brown surfaces ranging from nearly hard to microporous in places, there is a light dusting of verdigris around some of the detail but overall the environmental damage is minor. Not perfect, but a handsome example of the variety thanks to the full date and legends, bold design elements, and early die state.....**\$1,650**



3. **1785 Vermont Landscape Copper, VERMONTIS, Ryder 4, R.4, F-VF.** 118.1 grains. A scarce and popular variety, always in strong demand as a *Red Book* type. This is a very presentable example with well-centered detail and bold, complete legends and date. Intermediate die state with a slightly bulged obverse, but most of the landscape and plow are still outlined. Decent surfaces that are almost smooth on the obverse and lightly granular on the reverse. Some very light obverse scratches and tiny rim ticks, but nothing serious in the way of marks. Color is a tad dark but still brown. Overall a satisfying piece. *Ex Dick August - Frealon Bibbons, 2001 C4 Sale, lot 269*.....**\$2,900**



4. **1786 Vermont Landscape Copper, VERMONTENSIVM, Ryder 6, nice XF.** 131.5 grains. An attractive Landscape Vermont with problem-free medium brown surfaces and a smooth, glossy appearance. Distinctive obverse toning with small patches of orangey-tan color across the upper portion of that side due to imperfections in the metal. Strike is always a challenge when it comes to Ryder 6s and while this piece is a bit off center to 7 o'clock on the obverse and 4 o'clock on the reverse, the strength of the strike was better than average and all of the detail that's on the planchet is bold. No marks or planchet flaws of any consequence.....**\$3,500**



5. **1786 Vermont Landscape Copper, VERMONTENSIVM, Ryder 7, R.4, XF detail.** 102.7 grains. Lightly granular, but a sharp and very well-made piece that's an overall respectable example of the variety. Only lightly worn and centered well enough so that the dentils are visible all the way around each side. Remarkably free from both planchet flaws and contact marks, the aforementioned roughness is the only minor drawback. Predominantly light tan brown with some areas of dark olive toning.....**\$1,950**

High Grade Ryder 8



6. **1786 Vermont Landscape Copper, VERMONTENSIVM, Ryder 8, R.4, nice AU.** 102.2 grains. A wonderful example of arguably the scarcest and most condition sensitive of the 1786 Landscape varieties. This is a real contender for condition census honors and exhibits a high grade gloss and traces of luster seen on very few of these. As is frequently seen on this variety, this piece was struck a bit off center, but the strike was bold and brought up much of the minute detail of the dies including the rarely seen “grassy” texture on the landscape. Medium brown in color with some subtle dark olive and maroon undertones. Light planchet roughness on the reverse but no major flaws or contact marks - far better than average in all respects. *Ex Stack's 1975 ANA Sale, lot 41 - Stack's 9/19/2006, lot 132.....\$7,500*



7. **1786 Vermont Copper, Baby Head, Ryder 9, R.4, F+.** 117.5 grains. A very pleasant Baby Head with attractive two-tone color and well-balanced detail. The legends are fully on the planchet and a majority of the letters visible. The date is complete and especially bold - a desirable feature. There are a few planchet flaws on the obverse and a very slight bend to the planchet caused by a minor dent to the right of the seated figure's head, but the overall appearance is quite appealing for the type. *Ex Stack's 3/15/2000, lot 1133.....\$2,250*



8. **1786 Vermont Copper, Bust Left, Ryder 10, R.4, VF+ detail.** 122.3 grains. Strong sharpness for this variety but has an odd look to the obverse portrait as there was some tooling and re-engraving of the detail in that area and the opposing area of the reverse - perhaps to fill in a planchet void. Retoned to an orangey-brown. Still a worthwhile example thanks to the bold, relatively well-centered detail.....\$750

Excellent Ryder 11



9. **1786 Vermont Copper, Bust Left, Ryder 11, R.4, nice VF-XF.** 134.2 grains. Slightly off-center but boldly struck otherwise and on a better than average planchet, showing only minor flaws on the obverse and a light depression at the central reverse. Fairly smooth and glossy steel brown surfaces with some reddish patina in the fields. Light roughness visible under a glass in the fields and minor buildup around some of the details, but the overall appearance is quite nice. Substantial quality for both this tough variety and the overall 1786 Bust Left type, and perhaps a contender for the condition census. *Ex Tony Carlotto*.....\$4,500

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Very Choice Ryder 12, Struck Over Nova Constellatio



10. 1787 Vermont Copper, Bust Right, Ryder 12, struck over 1785 Nova Constellatio, choice VF-XF.

138.0 grains. A beautiful coin with perfect light brown surfaces. No marks or flaws and the detail is well struck and nicely centered. A 1785 Nova Constellatio was used as the planchet for this Vermont and bold undertype shows at the centers of each side. Late obverse die state with a strong crack from the hair ribbons through the E of VERMONT. Wonderful quality overall and it would be hard to picture a more appealing example for the grade. *Ex Scott Barnes, 1996 C4 Sale, lot 453 - Tony Terranova - Jack Wadlington - Tony Terranova.....***\$4,950**



11. 1787 Vermont Copper, BRITANNIA, Ryder 13, XF detail. 103.4 grains. Fairly typical condition for this variety with sharp detail but dark, lightly rough surfaces. No serious marks although the planchet appears slightly bent and bows out a bit on the reverse. The most common Vermont variety and it's curious so many were struck as it uses an old, worn out reverse that didn't belong on a Vermont copper in the first place. These were likely struck toward the very end of the Machin's Mills operation (late 1788 to early 1789) as a last-ditch effort to get something out into circulation as the Copper Panic of 1789 was setting in.....**\$290**



12. 1787 Vermont Copper, Bust Right, Ryder 14, nice VF+. 102.7 grains. An excellent mid-grade example with nice tan-brown color and well-balanced, nicely centered detail. No real problems to note, a glass reveals some very light rough texture to the surfaces in places but it's clear this is natural to the planchet and not any sort of environmental damage. Quite appealing.....**\$875**



13. 1788 Vermont Copper, Bust Right, Ryder 16, choice XF. 101.4 grains. Glossy medium brown surfaces that are entirely free of contact marks and have just a few tiny planchet flaws. Excellent detail and strike quality for the variety with less weakness at the central reverse than often seen. A common variety but this is a top notch specimen and also comes with a nice, old provenance including Ryder himself. *Ex H.C. Whipple, Thomas Elder 2/23/1921, lot ? - Hilmyer Ryder - F.C.C. Boyd Estate - John J. Ford, Jr., Bowers & Merena 11/20/1991, lot 97 - Tony Terranova - Jack Wadlington - Tony Terranova*.....**\$2,050**



14. 1788 Vermont Copper, Bust Right, Ryder 17, R.4, nice VF. 117.7 grains. Here is another piece pedigreed back to the Whipple collection and then to Ryder, Boyd, and Ford, this one being sold in the main Ford collection sale of 2003. This is a solid and attractive example of this challenging variety with nice color, full detail, and only minor natural planchet roughness and a few trivial scratches. *Ex H.C. Whipple, Thomas Elder 2/23/1921, lot 450 - Hilmyer Ryder - F.C.C. Boyd Estate - John J. Ford, Jr., Stack's 10/14/2003, lot 46.....\$2,400*

Exciting Ryder 18, Struck Over a 1776 Counterfeit Irish Halfpenny



15. 1788 Vermont Copper, Bust Right, Ryder 18, R.4, struck over Irish Halfpenny, choice VF. 106.3 grains. A really neat example of the always interesting Ryder 18. This variety is just about always struck over counterfeit Irish halfpennies, but this is the first we can recall seeing showing clear under-type from a desirable 1776-dated piece. The date is clearly seen from 9 to 12 o'clock on the obverse, and GEORGIUS III and the top of the portrait from the host coin are seen from 5 to 10 o'clock on the reverse. In addition to the amazing under-type, the condition is outstanding as well. The surfaces are a smooth and glossy two-tone brown with no problems of any kind. Moderately worn but evenly so and the overall detail is solid considering the strike. A special piece.....\$5,250



- 16. 1788 Vermont Copper, Bust Right, Ryder 19, R.5, choice VF+.** 104.8 grains. Lovely, problem-free surfaces. Glossy and the color is an attractive mix of chocolate and olive brown hues. Well-centered detail and just light, even wear on the highpoints. A premium example of this scarce variety, undergraded as Fine in the Keller catalog as it's quite obvious this is a solid and choice VF by just about anyone's standards. *Ex Hollinbeck 11/20/1953 - W. Philip Keller, Heritage 10/2010, lot 3328.....***\$3,950**



- 17. 1788 Vermont Copper, Bust Right, Ryder 20, choice XF.** 142.6 grains. Another superb Vermont with strong detail and an absolutely ideal appearance. Soft brown color with tan on the devices, the surfaces are smooth, hard, and slightly glossy. Well-preserved and only very lightly worn, many of the fine die lines still being visible in the reverse fields. Just a tad off center on the reverse but only a tiny part of the last date digit was affected. An excellent example of the variety, sure to please even the pickiest of connoisseurs.....**\$3,500**



18. 1788 Vermont Copper, Bust Right, Ryder 22, R.5-, choice AU. 115.4 grains. Among the very best seen of this tough variety, clearly better than all examples we could locate that have come to market in recent years. A well preserved and very well made piece that was nicely struck on a good quality planchet. Has a distinctly high grade look with naturally glossy surfaces and much of the finest detail of the dies present. A touch of wear on the highest points of the devices but it's clear this coin circulated little if at all. Deep olive brown color with some subtle reddish undertones and a streak of darker tone on the effigy. No marks or flaws of any consequence, just a tiny curved planchet clip after AUCTORI, as struck. One of the highlights of this list and would make an important addition to a high end cabinet of Vermont coppers.....\$10,750



19. 1788 Vermont Copper, Bust Right, Ryder 23, R.4, XF. 105.1 grains. Quite sharp, showing only light wear on the devices. Dark olive brown color with a bit of tan on the highpoints. There is a trace of very minor roughness in the fields, but there are no marks or other flaws, a decent gloss to the surfaces, and the overall look is very acceptable. A nice grade example of this better variety. *Ex Baldwin's*.....\$3,750



20. 1788 Vermont Copper, Bust Right, Ryder 24, choice VF. 109.0 grains. A beautiful example for the grade with exquisite golden-tan color and exceptionally good eye appeal. Smooth, nicely glossy surfaces that are entirely free from planchet flaws or damage. Perfectly centered obverse, the reverse a bit tight around the date but all is visible. Very choice and this variety doesn't come nice nearly as much as it's Ryder 25 sibling. *Ex Stack's 9/1972 - Dr. Robert I. Hinkley, Bowers & Merena 11/29/2001, lot 2392 - Jack Wadlington - Tony Terranova.....***\$2,500**



21. 1788 Vermont Copper, Bust Right, Ryder 25, struck over Irish Halfpenny, VF. 93.8 grains. A nice example of an overstruck version of this variety. Struck on a broad, thin, counterfeit Irish Halfpenny and the 81 of the 1781 date of the host coin is visible past INDE on the reverse. Mostly smooth, attractive, reddish-chocolate and tan brown surfaces with just some light scratches on the reverse. All of the major detail is clear and nicely centered on the planchet. Typical weak central reverse due to die swelling.....**\$875**



22. **1788 Vermont Copper, Bust Right, Ryder 26, R.5+, VF detail.** 102.8 grains. A challenging rarity in the Vermont series, considered a mid to high R.6 until recently but even the 35 or so specimens known today is far too few for the number of specialists who want to own an example. This dug example was discovered on eBay in 2005 and has been off the market since then. Has a thick green patina covering part of the surfaces and some edge erosion from ground burial, but the coin is only finely granular in general - not as bad as you might expect. Considerable sharpness remains underneath the crust and we suspect the appearance could be improved somewhat with a careful conservation.....**\$3,500**



23. **1788 Vermont Copper, Bust Right, Ryder 27, nice VF-XF.** 112.0 grains. A very pleasing example of this distinctive variety, one that's quite common in general but difficult to find with this sort of strike and surface quality. This is a fairly early die state which allows for strong detail on each side and a clear date and legends which are often weak or missing on later die state pieces. Glossy dark brown with lighter highpoints. No problems to note. Overall excellent definition and eye appeal. *Ex Tony Terranova 2001 - Jack Wadlington - Tony Terranova*.....**\$1,550**



24. 1788 Vermont Copper, Bust Right, Ryder 29, R.5, VF+. 104.8 grains. One of the classic Vermont rarities, immediately recognizable by its heavy obverse die break. This is a well-defined and pleasing example with excellent light brown color and no immediately noticeable flaws. Careful inspection reveals a slight bend to the planchet, but there is no evident damage that caused it. The detail is strong for the variety and nicely centered on each side. The shallowly cut obverse die, together with the die break cause the detail on the portrait to always come weak. This is a superior example overall, probably among the best ten of the variety, and worthy of careful consideration. *Ex Q. David Bowers 1970 - Dr. Robert I. Hinkley, Bowers & Merena 11/29/2001, lot 2413 - Jack Wadlington - Tony Terranova*.....**\$10,500**



25. 1788 Vermont Copper, Bust Right, Ryder 36, R.6-, VG detail. 121.2 grains. A legitimately rare variety with perhaps 25 examples known, and almost all seen are in low grade. This is a typical survivor grade-wise but actually more pleasing than some. Lightly granular dark olive and ruddy brown with some light verdigris and streaks of darker toning. No major marks, just some natural flaws at the central reverse and a curved planchet clip before VERMON. Solid detail for the grade - a majority of the date and legends are visible, the effigy fully outlined and the typically weak seated figure partially outlined. A respectable specimen.....**\$2,900**

Extremely Rare Ryder 37



26. 1788 Vermont Copper, Bust Right, Ryder 37, R.7+, VG-F detail. 115.6 grains. An extremely rare variety that's a serious roadblock along one's way to a set of Vermont coppers by die variety. Only a half dozen examples have come to light since the variety was discovered in 1960 and just two have sold at auction in the last decade (including this piece). This specimen is a clear representative of the variety and fairly well detailed although the definition is softened somewhat by the moderately granular surfaces. Fortunately, there are no major marks or planchet flaws to compound the roughness. Not the prettiest coin ever, but this is definitely a case where condition is far less important than rarity. It is what it is, and we recommend acting quickly if this is a variety that's been on your radar. *Ex Stack's 1/26/2011, lot 5892*.....**\$19,500**

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